

Mundo Minerals Limited

Corporate Governance

POLICY ON COMMUNICATION WITH SHAREHOLDERS

Introduction

The Company recognises the value of providing current and relevant information to its shareholders to facilitate trading in the Company's securities in an efficient, competitive and informed market.

The Managing Director and Chairman have the primary responsibility for communication with shareholders.

The Company's principal communication channel with shareholders and other stakeholders is via its website which can be found at:

www.mundominerals.com.au

Other means of communications employed by the Company include:

- continuous disclosure to the ASX of all material information;
- periodic disclosure through the annual report, half year financial report and quarterly reporting of exploration activities and cash flows;
- notices of meetings and explanatory material;
- the annual general meeting; and
- periodic shareholder updates or letters from the Company.

Electronic communication and web-site

The Company believes that communicating with shareholders by electronic means, particularly through its web-site, is an efficient way of distributing information in a timely and convenient manner.

The Company's web-site includes the following pages:

- Company's corporate governance policies and practices;
- news and announcements section containing copies of media releases and ASX announcements made by the Company, including copies of annual, half yearly and quarterly reports and other investor material;
- Projects section providing background information of the Company's current projects; and
- Management team section, detailing experience and expertise of Directors and key management.

The Company's web-site will be updated with material released to the ASX as soon as practicable after confirmation of release by the ASX. All web-site information will be continuously reviewed and updated to ensure that information is current, or appropriately dated and archived.

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Written communication and annual report

The annual report of the Company is the major written communication by the Company to shareholders each year. The report is available to Shareholders via the Company's website or by mail if they have elected to receive a hard copy of the annual report.

Annual general meeting

The Company recognises the rights of shareholders and encourages the effective exercise of those rights. To facilitate this:

- notices of meetings are distributed to shareholders in accordance with the provisions of the Corporations Act;
- notices of meeting and other meeting material are drafted in concise and clear language;
- shareholders are encouraged to use their attendance at meetings to ask questions on any relevant matter, with time being specifically set aside for shareholder questions;
- notices of meetings encourage participation in voting on proposed resolutions by lodgement of proxies, if shareholders are unable to attend the meeting;
- it is general practice for a presentation on the Company's activities to be made to shareholders at each annual general meeting; and
- The Company is obliged under the Corporations Act to provide the auditor with notice of a general meeting and the auditor is required to be present at each meeting of shareholders to specifically address questions regarding the conduct of the audit, auditor independence and the preparation and content of the auditor's report.