

Mundo Minerals Limited
45 Ventnor Avenue
West Perth WA 6005
Telephone 08 9429 8894

17 October 2008

Australian Stock Exchange Limited
20 Bridge Street
Sydney, NSW 2000

Dear Sir/Madam,

Cancellation of Employee Options

Mundo Minerals Limited wishes to announce that the following employee options have been cancelled:

ASX Code	Expiry Date	Exercise Price	Options
MUNAO	9 November 2011	30 cents	120,000

Yours sincerely,



Joe Mobilia
Company Secretary

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