



MARKET RELEASE

10 November 2006

Mundo Minerals Limited

PRE-QUOTATION DISCLOSURE

Mundo Minerals Limited was admitted to the Official List of Australian Stock Exchange Limited on Friday, 10 November 2006.

Official Quotation of the following securities will commence at 1.00 pm E.D.S.T. (10.00 am W.S.T.) on Wednesday, 15 November 2006.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. A statement confirming the extension of the Initial Option Period for a further 6 months from 1 October 2006 pursuant to the Torrecillas Heads of Agreements.
4. Full terms and conditions of employee share option plan.
5. Number of securities subject to escrow and the escrow period applied to those securities.

Security Code: MUN

A handwritten signature in black ink, appearing to read 'Nicholas Ong', is written over the printed name.

Nicholas Ong
Senior Adviser, Issuers (Perth)