

Mundo Minerals Limited

Stock Exchange Announcement – 28 April 2008

Quarterly Report – 31 March 2008

Mundo Minerals Limited

A.C.N 117 790 897

Head Office:

45 Ventnor Avenue
West Perth WA 6005
T: +61-8 9429 8889

E:

john.langford@mundominerals.com

Australian Stock Exchange:

Code: MUN

Board of Directors

Non-executive Chairman:

George Jones

Chief Executive Officer:

John Langford

*Managing Director – South
America:*

Mike Schmulian

Non-executive Directors:

Brian Hurley

Barry Eldridge

Rob McKenzie

Senior Management:

*Chief Financial
Officer/Company*

Secretary:

Joe Mobilia

Joint Company Secretary:

Paul Mason

*Mining Manager – South
America:*

José Antonio

Kurcewicz

*Exploration Manager –
South America:*

Jean-Marc Lopez

*Project Manager –
Engenho*

Lafayette Caporali

Country Manager –Peru

Sergio Zuniga

Capital Structure

Fully-Paid Shares on Issue:

146.39million

Unlisted Options on Issue:

2.22 million

Further to the release of the March quarterly report today, below is an amended Competent Person's Statement.

Competent Person's Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Jean-Marc Lopez who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Lopez is employed by Mundo Minerals Limited and is the Company Exploration Manager. Mr Lopez has sufficient experience which is relevant to the style of mineralisation and the type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr Lopez consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.