

# Mundo Minerals Limited

ACN 117 790 897

45 Ventnor Av

West Perth WA 6005

Telephone 08 94298889

24 August 2007

Company Announcements Office  
Australian Securities Exchange  
20 Bridge St  
Sydney NSW 2000

Dear Sirs,

## **RE: Results of the General Meeting – 24 August 2007**

We wish to advise that all resolutions put to the General Meeting of Shareholders, held at 11:00am on Friday 24 August 2007 were passed unanimously on a show of hands, as detailed below:

### **As Ordinary Resolutions**

1. Ratification of First Placement of Shares
2. Approval of Issue of Shares under Second Placement

### **Proxy Votes**

There were a total of 38 valid proxies received. These proxy votes were recorded as follows:

	<b>In Favour of the Chairman</b>	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Total</b>
Resolution 1	7,519,700	19,818,599	Nil	1,942,666	29,280,965
Resolution 2	7,519,700	19,818,599	Nil	1,942,666	29,280,965

These resolutions allow the Company to complete the recently announced equity raising of \$18m through the issue of 36 million shares at 50 cents per share. Together with the fully underwritten share purchase plan that was concluded on 22 August 2007 and raised a further \$5.3m in cash for the company, Mundo Minerals is well positioned financially to focus on developing its portfolio of emerging production assets in South America. The equity issues have largely been supported by institutional investors underpinning the credibility of the Mundo Minerals business strategy. As a result of this Mundo Minerals remains in a conservative un-g geared and un-hedged financial position.

As announced, last week, all projects are delivering significant positive advances with initial production from the Engenho gold project expected in March 2008. This project will be advanced to production status within the financial budget and well within timeframe expectations. The Torrecillas and Tocantins project development programmes also continue to deliver positive results.

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The board and management team at Mundo Minerals remain committed to a focussed approach to asset development with the view of developing a substantial gold production business in the medium term. All assets are expected to contribute to this corporate objective.

For and on behalf of the Board

A handwritten signature in dark ink, appearing to read "J. Mobilia", is positioned above the printed name of the signatory.

Joe Mobilia  
Company Secretary

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