

Mundo Minerals Limited

ACN 117 790 897

25 October 2006

Fax to 9221 2020 Attn: Nicholas Ong

Dear Nicholas,

We refer to the Torrecillas Option Agreement as summarised at section 5.1.3 of the prospectus of Mundo Minerals Limited lodged with ASIC on 9 October 2006.

We hereby confirm that, pursuant to the terms of that agreement, the option period has been extended to 1 April 2007.

Yours faithfully



J.R. Langford
Mundo Minerals Limited