

Securities Exchange Announcement – 2 February 2010

Mundo Minerals wishes to advise that shareholder briefings will be held at the following venues to allow shareholders to be properly briefed on the current activities of the company, the status of the asset development and strategies associated with ongoing development of these assets. These will be attended by the Chairman, Barry Eldridge and Managing Director John Langford.

Shareholder briefing sessions will be held to further brief shareholders on the status of the Company's assets and strategies associated with ongoing asset development. These sessions will be held at the following venues commencing at 4.30PM:

8 February 2010	Parmelia Hilton 14 Mill St Perth WA
9 February 2010	The Westin 205 Collins St Melbourne VIC
10 February 2010	Sofitel Sydney Wentworth 61-101 Phillip St Sydney NSW
11 February 2010	Sofitel Hotel 249 Turbot St Brisbane QLD

Invitations have been sent to shareholders but those who wish to attend are requested to send an RSVP to events@mundominerals.com to allow for appropriate catering specifying which briefing you will attend.

John Langford
Chief Executive Officer

2 February 2010

Competent Person's Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Jean-Marc Lopez who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Lopez is employed by Mundo Minerals Limited and is the Company Exploration Manager. Mr Lopez has sufficient experience which is relevant to the style of mineralisation and the type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Lopez consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

About Mundo Minerals

Mundo Minerals is an Australian-domiciled international gold company with a portfolio of medium-sized gold projects in South America. Currently, the Company has four projects at different stages of development – three (including its first production asset) in Brazil and one in Peru.

Mundo Minerals' corporate strategy is based on the development of a sustainable production base of more than 250,000 ounces of gold per annum in the medium term. The Board has assessed all of the assets within the Mundo portfolio, at their current stage of development, as having strong potential to deliver a sustainable production base.

**Mundo Minerals
Limited**
A.C.N 117 790 897

Head Office

45 Ventnor Avenue
West Perth WA 6005
T: +61-8 9429 8889
E: john.langford@mundominerals.com

Australian Stock Exchange

Code: MUN

Board of Directors

Non-executive Chairman
Barry Eldridge

Chief Executive Officer
John Langford

Non-executive Directors
Brian Hurley
Rob McKenzie

Senior Management

Chief Operating Officer
Andrew Law

Country Manager – South America /
Exploration Manager
Jean-Marc Lopez

Chief Financial
Officer/Company Secretary
Joe Mobilia

Joint Company Secretary
Paul Mason

Country Manager –Peru
Sergio Zuniga

Capital Structure

Fully-Paid Shares on Issue
146.99 million

Unlisted Options on Issue
6.10 million

The Engenho Gold Project, which is located in the State of Minas Gerais in Brazil, is forecast to produce at an initial annualised rate of approximately 30,000 ounces per annum. Mundo's other assets in South America include the 100%-owned **Torrecillas Gold Project** in Peru, and the **Tocantins Gold Project** and **Jaqueira Gold Project** in Brazil. These projects have the potential to yield multiple resources to underpin the Company's long-term growth.

The Board is pragmatic in its approach to developing the corporate asset base and all projects will be developed according to robust commercial parameters.