

# **Mundo Minerals Limited**

**ACN 117 790 897**

**45 Ventnor Ave**

**West Perth, WA. 6005**

**Telephone 08 94298894**

9 March 2010

## **ASX Announcement**

### **Rights Issue - Update**

Further to the Company's announcement on 8 February 2010 of a rights issue, the Company advises that the Rights issue closed at 5:00pm WST on 5<sup>th</sup> March 2010.

As at the close, the total number of shares taken up by shareholders was 21,068,672 shares raising a total of \$3,160,300.80. Applications for an additional 2,707,375 shares for \$406,106.25 were also received from existing shareholders. The total number of shares applied for including applications for additional shares was 23,776,047 for \$3,566,407.05.

Allotment of shares issued under the rights issue will be on 11<sup>th</sup> March 2010 and trading of new shares will commence on 12<sup>th</sup> March 2010.

The underwriters have been notified of the shortfall and settlement is due 15<sup>th</sup> March 2010.

The brokers are now working with the company on placing the shortfall of shares to investors to conclude the \$12 million to be raised through the rights issue.

The Company's major shareholder Anglo Pacific Group Plc did not apply for their allocation but did advise the company that it agreed that the equity issue was the appropriate manner in which to fund the next stage of development and has taken the view that the funds they have invested in shares plus the existing convertible note was already a substantial investment in Mundo Minerals Limited.

Shareholders who have applied for additional shares will be allotted all shares applied for.

The company is aware that the underwriter Taylor Collison is issuing a company update which will be posted to shareholders and placed on the company website in the next few days.

The Directors wish to thank all shareholders who participated in the offer.

On behalf of the Board of  
*Mundo Minerals Limited*



**Joe Mobilia**  
Company Secretary