

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MUNDO MINERALS LTD
ABN	97 117 790 897

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ashley Jon Pattison
Date of appointment	27 April 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Ordinary Shares Nil
Unlisted ESOP Options 500,000 exercisable at \$0.15 on or before 22 September 2015 750,000 exercisable at \$0.25 on or before 14 June 2015 750,000 exercisable at \$0.25 on or before 14 June 2015

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Rebecca Stell Pattison (Wife)	619,000 Ordinary Shares
Tristar Nominees Pty Ltd	294,000 Ordinary Shares
Ashley Jon Pattison & Rebecca Stell Driscoll ATF A&R Pattison Superfund	839,000 Ordinary Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.