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BY FACSIMILE TO: Ashley Pattison  
Company Secretary  
Mundo Minerals Limited  
9429 8800  
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24 March 2011

ARBN 009 475 398

Dear Sir,

Anglo Pacific Group PLC (the "Company") advises it currently holds 29,061,398 shares in Mundo Minerals Limited. Subsequent to placement of shares announced on 15 March 2011 by Mundo Minerals Limited this represents 12.66% of the increased share capital, down from 14.45% as last advised on 12 April 2010.

Yours faithfully,

Janis Sawyer  
for and on behalf of  
Anglo Pacific Group plc