Mundo Minerals

2 May 2011

Company Announcements Office
Australian Securities Exchange
20 Bridge St
Sydney NSW 2000

Dear Sirs,

Replacement Prospectus

The directors of Mundo Minerals Ltd (ASX:MUN) ("**Mundo**" or the "**Company**") wish to advise that the Company has decided to withdraw its Prospectus dated 18 April 2011 and replace it with a new prospectus dated on or about 3 May 2011. The Replacement Prospectus contains additional technical information on the two main assets of the Company being the Torrecillas and Engenho Gold Projects. It also contains updated disclosures required under the JORC code following consultation with our Competent Person and ASIC.

As a result, the updated timetable of the SPP will be amended as below.

Updated SPP Timetable

The updated SPP timetable is as follows:

Eligibility Date	21 April 2011
General Meeting	27 April 2011
SPP Offer opens	4 May 2011
SPP Offer closes	5:00pm on 25 May 2011
Allotment of SPP Securities	30 May 2011
Quotation and despatch of Holding Statements for SPP Securities	31 May 2011
Ordinary trading of SPP Securities commences	31 May 2011

These dates are indicative only and subject to change. The Company has the right to vary these dates without notice, including whether to close the SPP Offer early or accept late Applications, either generally or in particular cases, without notifying any recipient of this Prospectus or any Applicants. Investors who wish to submit an Application are encouraged to do so as soon as practicable after the SPP Offer opens.

For and on behalf of the Board,

Ashley Pattison
Managing Director