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BY FACSIMILE TO: Ashley Pattison
Company Secretary
Mundo Minerals Limited
9429 8800
1 page

12 May 2011

ARBN 009 475 398

Dear Sir,

Anglo Pacific Group PLC (the "Company") advises it currently holds 29,061,398 shares in Mundo Minerals Limited. Subsequent to placement of shares announced on 2 May 2011 by Mundo Minerals Limited this represents 10.33% of the increased share capital, down from 12.66% as last advised on 24 March 2011.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Janis Sawyer", with a checkmark at the end.

Janis Sawyer
for and on behalf of
Anglo Pacific Group plc