

Mundo Minerals Ltd

Cancellation / Expiry of Unlisted Options

Mundo Minerals Limited (ASX Code: MUN) wishes to advise that it has today cancelled the following unlisted options following either the expiry of the options or the resignation of employees of the Group:

| <u>ASX Code</u> | <u>Expiry Date</u> | <u>Exercise Price</u> | <u>Options</u> |
|-----------------|--------------------|-----------------------|----------------|
| MUNAM | 24 May 2011 | \$0.35 | 1,000,000 |
| MUNAI | 22 Sept 2015 | \$0.30 | 50,000 |
| MUNAI | 22 Sept 2015 | \$0.40 | 150,000 |
| MUNAK | 21 May 2014 | \$0.40 | 350,000 |
| MUNAS | 01 July 2012 | \$0.45 | <u>400,000</u> |
| | | | 1,950,000 |

Ashley Pattison
Chief Executive Officer / Company Secretary

25 May 2011