

25 July 2011

Company Announcements Office  
Australian Securities Exchange  
20 Bridge St  
Sydney NSW 2000



## Mundo Announces Key Appointments

*Strengthens senior management team with appointment of CFO and General Manager – South America*

Mundo Minerals Ltd (“Mundo” or “Company”) (ASX code: MUN) is pleased to announce two senior management appointments, further strengthening its executive team as it prepares to develop two new gold mines in South America.

Experienced finance executive **Mr Grant Dyker** has been appointed as **Chief Financial Officer and Company Secretary**, based in the Company’s Perth corporate head office.

For the past three years, Mr Dyker has held the position of Chief Financial Officer with the leading gold producer Avoca Resources / Alacer Gold Corp. Prior to that, he held a number of senior positions in the mining industry including CFO – Integration Project with Mount Gibson Iron, CFO and Company Secretary with Mitchell Corp Australia and Financial Controller with Western Metals Limited.

At Avoca, Mr Dyker worked closely with the Managing Director, growing the Company from a market capitalization of \$120 million to \$1.2 billion.

Mr Dyker holds a Bachelor of Business and Administration Accounting and is a member of the Institute of Chartered Accountants.

Experienced mining executive and project management specialist **Mr Alan Sexton** has been appointed as **General Manager – South America**, based in Belo Horizonte, state capital of Minas Gerais in south-east Brazil.

Mr Sexton has over 26 years experience in large project management assignments across the resources sector, including a broad range of company, engineering and contractor roles predominantly in Brazil and Australia. He has resided in Brazil for the last five years and is fluent in Portuguese. He holds a Bachelor of Engineering (Mechanical) and is a Chartered Professional Engineer with the Institution of Engineers Australia.

He was most recently Project Manager for Zamin Ferrous and previously Ausenco Minerals in Brazil, having played key roles as Study Manager in the latter position for the Cerro Negro Gold Project in Argentina and as Engineering Manager for Yamana Gold’s Ernesto Pau-a-Pique Gold study in Brazil. He also contributed to Beadell Resource’s Tucano Gold Project study in Brazil and was Study Manager for London Mining’s Wadi Sawawin DRI Pellet Project in Saudi Arabia.

Prior to that, Mr Sexton held senior positions including Project Reviewer for Lynas Corporation’s Rare Earths Project with EPAC Pty Ltd, Project Manager for SNC Lavalin at Anglo Brasil’s Barro Alto Nickel Project in Brazil. He has previously worked at a broad range of resource projects in Australia and overseas for companies including GRD Minproc, Sally Malay Mining, WMC and Bateman Kinhill.

Mundo Minerals’ Managing Director, Mr Ashley Pattison, said he was very pleased to have secured two high calibre executives to fill key roles within the organization as it prepared to enter a significant phase of growth.

“With the imminent development of the Crista open pit mine at our Engenho Gold Project in Brazil and the Feasibility Study nearing completion on the Torrecillas Project in Peru, we are delighted to have secured someone of Alan Sexton’s experience and capability to lead our technical and operational teams in South America,” he said.

“At the same time, with the range of administrative, financial and accounting tasks growing rapidly we are very pleased to have secured Grant Dyker from a senior role at the successful gold producer Avoca Resources,” Mr Pattison said.

“I would also like to take this opportunity to acknowledge Sergio Cardoso, our Brazil Country Manager, who has resigned from the Company to pursue other opportunities,” he added.

“I would like to thank Sergio for his great work and strong leadership during what has been a difficult time for our Brazilian gold operations, and wish him well for the future,” he added.

For and on behalf of the Board,

A handwritten signature in black ink, appearing to read 'Ashley', with a stylized flourish at the end.

**Ashley Pattison**  
**Chief Executive Officer**  
**25w July 2010**